

Audited Financial Statements  
for the year ended 30 April 2019  
for  
**EQUATOR GOLD LIMITED**

EQUATOR GOLD LIMITED  
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EQUATOR GOLD LIMITED  
Company Information  
For the year ended 30 April 2019

<b>Directors</b>	Mr M E Parker Dr R P Foster Dr J F A Malaihollo Ms E J Parker
<b>Registered Number</b>	07612443
<b>Registered Office</b>	18 New Canal Salisbury Wiltshire SP1 2AQ
<b>Auditors</b>	Numeric Accounting 18 New Canal Salisbury Wiltshire SP1 2AQ

EQUATOR GOLD LIMITED  
Statement of Financial Position  
As at 30 April 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Investments	2	1	1
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	323,699	249,653
Cash at bank and in hand		7,355	2,762
		<u>331,054</u>	<u>252,415</u>
<b>Creditors: amount falling due within one year</b>	4	(530,640)	(554,868)
<b>Net current assets</b>		<u>(199,586)</u>	<u>(302,453)</u>
<b>Total assets less current liabilities</b>		(199,585)	(302,452)
<b>Net assets</b>		<u>(199,585)</u>	<u>(302,452)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Share premium account	6	1,128,171	1,128,171
Profit and loss account		(1,327,758)	(1,430,625)
<b>Shareholders funds</b>		<u>(199,585)</u>	<u>(302,452)</u>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

EQUATOR GOLD LIMITED  
Statement of Financial Position  
As at 30 April 2019

Signed on behalf of the board of directors

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Mr M E Parker  
Director

Date approved by the board:

**EQUATOR GOLD LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 April 2019**

**General Information**

Equator Gold Limited is a private company, limited by shares, registered in England and Wales, registration number 07612443, registration address 18 New Canal, Salisbury, Wiltshire, SP1 2AQ.

The presentation currency is £ sterling

**1. Accounting Policies**

**Significant accounting policies**

These financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Going concern basis**

The financial statements have been prepared on a going concern basis. The group meets its day to day working capital requirements through the continued support of the group's directors and shareholders. Major shareholders 'Richmond Partners Master Limited' and others have pledged their continued financial support to cover liabilities of the group as they fall due, and to ensure the company continues as a going concern.

The directors have prepared cash flow and income projections for a period of not less than twelve months from today and on the basis of this information consider that it is appropriate to prepare the financial statements on a going concern basis. Therefore the financial statements do not include any adjustments that would result from a withdrawal of the above support.

**Statement of cash flows**

The financial statements do not contain a cash flow statement as referred to in Financial Reporting Standard 1 as the company is a small company as defined therein.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

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**2. Investments**

<b>Cost</b>	Investments in group undertakings	<b>Total</b>
	£	£
At 01 May 2018	1	1
Additions	-	-
Disposals	-	-
At 30 April 2019	<u>1</u>	<u>1</u>

**3. Debtors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	£	£
Amounts Owed by Group Undertakings - Equator Gold Resources	-	244,423
Amounts Owed by Group Undertakings - Equator Luri Limited	323,699	5,080
VAT	-	150
	<u><b>323,699</b></u>	<u><b>249,653</b></u>

**4. Creditors: amount falling due within one year**

	<b>2019</b>	<b>2018</b>
	£	£
Amounts Owed to Group Undertakings - Equator Gold Holdings	498,807	515,717
Accrued Expenses	18,764	18,651
Director: Mr M E Parker	12,500	20,500
VAT	569	-
	<u><b>530,640</b></u>	<u><b>554,868</b></u>

**5. Share Capital**

<b>Allotted</b>	<b>2019</b>	<b>2018</b>
	£	£
200,001 Ordinary shares of £0.00001 each	2	2
	<u><b>2</b></u>	<u><b>2</b></u>

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**6. Share premium account**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Equity Share Premium b/fwd	1,128,171	1,128,171
	<u><b>1,128,171</b></u>	<u><b>1,128,171</b></u>

**7. Employees and Directors**

There were no paid directors or employees during the year.

**8. Disclosure Under Section 444(5B) of the companies Act 2006**

The Report of the Auditors was unqualified.

Mr Jonathan Baggot (Senior Statutory Auditor)  
for and on behalf of Numeric Accounting Limited